

EXHIBIT AL

EPSTEIN - ACCOUNT NUMBER ICM049 – T-BILL MATCHES

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	December 10, 2004	475,000 (due 2/3/05) (Trans. No. 39640)	\$ 473,499	December 31, 2004 475,000 (due 2/3/05) were transferred (Trans. No. 76188)	\$ 474,259	\$760	On December 9, 2004 100,000,000 (due 2/3/05) were purchased from Morgan Stanley for \$99,688,905	CUSIP No. 912795RY9 - (due 2/3/05)	1
	[MDPTPP00665912]	[MDPTPP00665912]	[MDPTPP00665912]	[MDPTPP00665912]	[MDPTPP00665912]		[MSYSAD0000225]		
							On the maturity date of February 3, 2005 the full 100,000,000 were redeemed at face value		
							[MSYSAB0000297]		
		Total number credited: 475,000	Total value credited: \$473,499	Total number transferred out: 475,000	Total value transferred out: \$474,259	Total gain: \$760			

Total gain:
\$ 1,725

TAB 1
CUSIP NO. 912795RY9

SEYMOUR EPSTEIN

12/31/04 3

650 PARK AVE APT 18C
NEW YORK NY 10021

1-CM049-3-0 REDACTED-9503

12/10			INTERNATIONAL BUSINESS MACHS	DIV		64.80
			DIV 11/10/04 12/10/04			
12/10	475,000	39640	U S TREASURY BILL	99.684	473,499.00	
			DUE 02/03/2005			
			2/03/2005			
12/10	475,000	43918	U S TREASURY BILL	99.640	473,290.00	
			DUE 2/10/2005			
			2/10/2005			
12/10	46,870	48196	FIDELITY SPARTAN	1	46,870.00	
			U S TREASURY MONEY MARKET			
12/13			3M COMPANY	DIV		58.32
			DIV 11/19/04 12/12/04			
12/15			COCA COLA CO	DIV		130.50
			DIV 12/01/04 12/15/04			
12/16			HOME DEPOT INC	DIV		41.31
			DIV 12/02/04 12/16/04			
12/17			AMERICAN INTL GROUP INC	DIV		41.85
			DIV 12/03/04 12/17/04			
12/22			BANK OF AMERICA	DIV		396.90
			DIV 12/03/04 12/22/04			
12/31	475,000	76188	U S TREASURY BILL	99.844	474,259.00	
			DUE 02/03/2005			
			2/03/2005			
12/31	475,000	80390	U S TREASURY BILL	99.801	474,054.75	
			DUE 2/10/2005			
			2/10/2005			

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STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2004

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BERNARD L MADOFF

Account Number
REDACTED 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 11/30			.00
10/29	Dividend		LIQUID ASSET FUND			+13,068.96
	Direct Purchase	13068.960	LIQUID ASSET FUND	1.00	-13,068.96	.00
			REINVESTMENT			.00
11/30	Dividend		LIQUID ASSET FUND			+16,391.04
	Direct Purchase	16391.040	LIQUID ASSET FUND	1.00	-16,391.04	.00
			REINVESTMENT			.00
12/09	Sold	100000000	US TSY BILL 00000 04DE09	100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION			+100,000,000.00
	Bought	100000000	US TSY BILL 00000 05FB03	99.6889	-99,688,905.00	+311,095.00
			DISCOUNT YIELD 2			+311,095.00
12/10	Bought	311095	LIQUID ASSET FUND	1.00	-311,095.00	.00
12/16	Sold	75000000	US TSY BILL 00000 04DE16	100.00	+75,000,000.00	+75,000,000.00
			U.S. TREASURY REDEMPTION			+75,000,000.00
	Bought	75000000	US TSY BILL 00000 05FB10	99.6936	-74,770,205.00	+229,795.00
			DISCOUNT YIELD 1.9700			+229,795.00
12/17	Bought	229795	LIQUID ASSET FUND	1.00	-229,795.00	.00
12/22	Withdrawal		WIRED FUNDS SENT		-4,304,000.00	-4,304,000.00
			BENE: BERNARD MADOFF INV SEC			-4,304,000.00
			ACCT: 8661126621			-4,304,000.00
	Sold	4304000	LIQUID ASSET FUND	1.00	+4,304,000.00	.00
12/31	Dividend		LIQUID ASSET FUND			+16,798.68
	Direct Purchase	16798.680	LIQUID ASSET FUND	1.00	-16,798.68	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 12/31			+.00

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features	
LIQUID ASSET FUND	100,245.39		0.00	0.00	Reinvest Dividends

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING FEBRUARY 28, 2005

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BERNARD L MADOFF

Account Number
REDACTED

DAILY ACTIVITY DETAILS

<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Description</i>	<i>Price</i>	<i>Amount</i>	<i>Cash Balance</i>
			CLOSING BALANCE AS OF 1/31			.00
2/03	Sold	100000000	US TSY BILL 00000 05FB03	100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION			+100,000,000.00
	Bought	100000000	US TSY BILL 00000 05AP21	99.4995	-99,499,505.00	+500,495.00
			DISCOUNT YIELD 2.3400			+500,495.00
2/04	Bought	500495	LIQUID ASSET FUND	1.00	-500,495.00	.00
2/10	Sold	75000000	US TSY BILL 00000 05FB10	100.00	+75,000,000.00	+75,000,000.00
			U.S. TREASURY REDEMPTION			+75,000,000.00
	Bought	75000000	US TSY BILL 00000 05AP21	99.5469	-74,660,180.00	+339,820.00
			DISCOUNT YIELD 2.3300			+339,820.00
2/11	Bought	339820	LIQUID ASSET FUND	1.00	-339,820.00	.00
2/28	Taxable Interest		US TSY NOTE 2000 05AU31		+750,000.00	+750,000.00
	Dividend		LIQUID ASSET FUND		+16,227.17	+750,000.00
	Direct Purchase	16227.170	LIQUID ASSET FUND	1.00	-16,227.17	+750,000.00
			REINVESTMENT			+750,000.00
			CLOSING BALANCE AS OF 2/28			+750,000.00

Morgan Stanley Fund Summary

	<i>YTD Dividends</i>	<i>YTD Cap Gains</i>	<i>YTD Taxes</i>	<i>Features</i>
LIQUID ASSET FUND	31,428.08		0.00	0.00 Reinvest Dividends
Totals	\$31,428.08		\$0.00	\$0.00

Investments and services are offered through Morgan Stanley DW Inc., member SIPC.

MS 0000297

MSYSAB0000297

CUSIP No. 912795RY9 – (due 2/3/2005)

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795RY9	Bill	4-Week	1/4/2005	1/6/2005	2/3/2005	99.844444
912795RY9	Bill	13-Week	11/1/2004	11/4/2004	2/3/2005	99.507083
912795RY9	Bill	26-Week	8/2/2004	8/5/2004	2/3/2005	99.123

TAB 2
CUSIP NO. 912795RR4

SEYMOUR EPSTEIN

9/30/04 3

650 PARK AVE APT 18C
NEW YORK NY 10021

1-CM049-3-0 REDACTED-9503

9/22		969 87296	WAL-MART STORES INC	52.830		51,192.27
9/22		665 90806	JOHNSON & JOHNSON	58.620		38,982.30
9/22		1,482 91565	EXXON MOBIL CORP	48.430		71,773.26
9/22		817 95075	J.P. MORGAN CHASE & CO	39.730		32,459.41
9/22		551 99344	COCA COLA CO	40.510		22,321.01
9/22	500,000	1118	U S TREASURY BILL DUE 12/23/04	99.573	497,865.00	
			12/23/2004			
9/22	28,174	5811	FIDELITY SPARTAN	1	28,174.00	
			U S TREASURY MONEY MARKET			
9/22	500,000	96867	U S TREASURY BILL DUE 12/16/2004	99.613	498,065.00	
			12/16/2004			
9/23			CHECK	CW	55,000.00	
9/24			BANK OF AMERICA	DIV		410.40
			DIV 9/03/04 9/24/04			
9/30			FIDELITY SPARTAN	DIV		46.38
			U S TREASURY MONEY MARKET			
			DIV 09/30/04			
9/30			PEPSICO INC	DIV		87.40
			DIV 9/10/04 9/30/04			
9/30		64,615 10475	FIDELITY SPARTAN	1		64,615.00
			U S TREASURY MONEY MARKET			
9/30	9,662	10798	FIDELITY SPARTAN	1	9,662.00	
			U S TREASURY MONEY MARKET			

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SEYMOUR EPSTEIN

11/30/04 2

650 PARK AVE APT 18C
NEW YORK NY 10021

1-CM049-3-0 REDACTED-9503

11/08	450	69836	THE WALT DISNEY CO	25.550	11,497.50	
11/08	414	72530	U S BANCORP	28.870	11,952.18	
11/08	2,304	74115	GENERAL ELECTRIC CO	34.160	78,704.64	
11/08	378	76809	VIACOM INC	36.560	13,819.68	
			CLASS B NON VOTING SHS			
11/08	486	78394	HOME DEPOT INC	40.960	19,906.56	
11/08	594	81088	VERIZON COMMUNICATIONS	40.450	24,027.30	
11/08	648	82673	HEWLETT PACKARD CO	19.020	12,324.96	
11/08	360	85367	WELLS FARGO & CO NEW	59.860	21,549.60	
11/08	360	86952	INTERNATIONAL BUSINESS MACHS	91.130	32,806.80	
11/08	918	89646	WAL-MART STORES INC	54.120	49,682.16	
11/08	1,404	91231	INTEL CORP	22.580	31,702.32	
11/08	1,422	93925	EXXON MOBIL CORP	48.810	69,407.82	
11/08	648	95510	JOHNSON & JOHNSON	59.240	38,387.52	
11/08	774	99789	J.P. MORGAN CHASE & CO	38.720	29,969.28	
11/08			FIDELITY SPARTAN	DIV		14.21
			U S TREASURY MONEY MARKET			
			DIV 11/08/04			
11/08	13,650	10578	FIDELITY SPARTAN	1		13,650.00
			U S TREASURY MONEY MARKET			
11/08	500,000	14825	U S TREASURY BILL	99.806		499,030.00
			DUE 12/16/2004			
			12/16/2004			
11/08	500,000	18575	U S TREASURY BILL	99.765		498,825.00
			DUE 12/23/04			
			12/23/2004			

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STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING SEPTEMBER 30, 2004

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BERNARD L MADOFF

Account Number
REDACTED 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 8/31			750,000.00
9/02	Sold	75000000	US TSY BILL 00000 04SP02	100.00	+75,000,000.00	+75,750,000.00
			U.S. TREASURY REDEMPTION			+75,750,000.00
	Bought	75000000	US TSY BILL 00000 04DE16	99.5552	-74,666,405.00	+1,083,595.00
			DISCOUNT YIELD 1.5250			+1,083,595.00
9/03	Bought	1083595	LIQUID ASSET FUND	1.00	-1,083,595.00	.00
9/16	Sold	50000000	US TSY BILL 00000 04SP16	100.00	+50,000,000.00	+50,000,000.00
			U.S. TREASURY REDEMPTION			+50,000,000.00
	Bought	50000000	US TSY BILL 00000 05JA06	99.4882	-49,744,105.00	+255,895.00
			DISCOUNT YIELD 1.6450			+255,895.00
9/17	Bought	255895	LIQUID ASSET FUND	1.00	-255,895.00	.00
9/23	Sold	50000000	US TSY BILL 00000 04SP23	100.00	+50,000,000.00	+50,000,000.00
			U.S. TREASURY REDEMPTION			+50,000,000.00
	Bought	50000000	US TSY BILL 00000 05JA13	99.4789	-49,739,455.00	+260,545.00
			DISCOUNT YIELD 1.6750			+260,545.00
9/24	Bought	260545	LIQUID ASSET FUND	1.00	-260,545.00	.00
9/30	Dividend		LIQUID ASSET FUND		+10,714.58	.00
	Direct Purchase	10714.580	LIQUID ASSET FUND	1.00	-10,714.58	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 9/30			+.00

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND		53,986.71	0.00	0.00 Reinvest Dividends
Totals		\$53,986.71	\$0.00	\$0.00

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2004

PAGE 2 OF 7

BERNARD L MADOFF

Account Number
REDACTED 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 11/30			.00
10/29	Dividend		LIQUID ASSET FUND			+13,068.96
	Direct Purchase	13068.960	LIQUID ASSET FUND	1.00	-13,068.96	.00
			REINVESTMENT			.00
11/30	Dividend		LIQUID ASSET FUND			+16,391.04
	Direct Purchase	16391.040	LIQUID ASSET FUND	1.00	-16,391.04	.00
			REINVESTMENT			.00
12/09	Sold	100000000	US TSY BILL 00000 04DE09	100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION			+100,000,000.00
	Bought	100000000	US TSY BILL 00000 05FB03	99.6889	-99,688,905.00	+311,095.00
			DISCOUNT YIELD 2			+311,095.00
12/10	Bought	311095	LIQUID ASSET FUND	1.00	-311,095.00	.00
12/16	Sold	75000000	US TSY BILL 00000 04DE16	100.00	+75,000,000.00	+75,000,000.00
			U.S. TREASURY REDEMPTION			+75,000,000.00
	Bought	75000000	US TSY BILL 00000 05FB10	99.6936	-74,770,205.00	+229,795.00
			DISCOUNT YIELD 1.9700			+229,795.00
12/17	Bought	229795	LIQUID ASSET FUND	1.00	-229,795.00	.00
12/22	Withdrawal		WIRED FUNDS SENT		-4,304,000.00	-4,304,000.00
			BENE: BERNARD MADOFF INV SEC			-4,304,000.00
			ACCT: 8661126621			-4,304,000.00
	Sold	4304000	LIQUID ASSET FUND	1.00	+4,304,000.00	.00
12/31	Dividend		LIQUID ASSET FUND			+16,798.68
	Direct Purchase	16798.680	LIQUID ASSET FUND	1.00	-16,798.68	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 12/31			+.00

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features	
LIQUID ASSET FUND	100,245.39		0.00	0.00	Reinvest Dividends

CUSIP No. 912795RR4 Maturity date: 12/16/2004

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795RR4	Bill	4-Week	11/19/2004	11/23/2004	12/16/2004	99.877014
912795RR4	Bill	13-Week	9/13/2004	9/16/2004	12/16/2004	99.585
912795RR4	Bill	26-Week	6/14/2004	6/17/2004	12/16/2004	99.13